

CITY OF NEW ORLEANS

FISCAL NOTE

ORDINANCE (X)

RESOLUTION ()

NO (S).

MOTION ()

NO.

NO.

Cal # TBD

DEPARTMENT: Chief Administrative Office

PURPOSE OF LEGISLATION: This ordinance authorizes the Mayor of the City of New Orleans to enter into a Cooperative Endeavor Agreement between the City of New Orleans (the "City") and the State of Louisiana to allow and facilitate the planning and construction of a new Sewerage and Water Board Power Plant at its Carrollton Campus, as more full set forth in the Cooperative Endeavor Agreement form attached hereto and made a part hereof; and otherwise to provide with respect thereto.

SOURCE/AMOUNT OF REVENUE TO BE GAINED (LOST):

This original State Capital Outlay CEA allows the city, on behalf of the SWB, to accept \$2,300,000 of Priority 1 – Capital Outlay Cash, and \$5,000,000 of Priority 5 – Non-Cash Line of Credit, for a total of \$7,300,000 of State Capital Outlay funding for the New Sewerage and Water Board Power Plant.

BASIS FOR REVENUE ESTIMATE: - ACT 29/HB 2 of 2018 Regular Legislative Session and Bond Commission authorization of July 19, 2018.

EXPENDITURE REQUIREMENTS (SAVINGS) BY SPECIFIC CATEGORIES AND AMOUNTS: Allows the City to accept the \$7,300,000 State Capital Outlay grant.

EXPLANATION (Include detailed description of items/services to be purchased and/or reduced, including positions added or deleted): This CEA will allow the City to accept the \$7,300,000 State Capital Outlay grant on behalf of the SWB.

Contact Person/ Phone:

Patrick Judge/ 658-8689

Signature/Title:



Contract Manager

Department/Agency:

Chief Administrative / Project Delivery Unit

Date: January 15, 2019

Reviewed by:



CHIEF ADMINISTRATIVE OFFICE